जयप्र विशेष आर्थिक क्षेत्र

श्री आर. पी. गोयल, विकास आयुक्त, नॉएडा की अध्यक्षता में वीडियो कॉन्फ्रेसिंग के माद्यम से दिनांक 27.07.2020 को सांय 3:45 बजे आयोजित की गयी अनुमोदन समिति की मीटिंग का कार्यवृत्त ।

इस मीटिंग में निम्नलिखित सदस्य उपस्थित थे -

- 1. श्री एस. एस. शुक्ला, संयुक्त विकास आयुक्त, नॉएडा।
- 2. श्री पी. आर. शर्मा संयुक्त निदेशक उद्योग, राजस्थान जयपुर ।
- 3. श्री आर. एल. मीना, उपमहानिदेशक विदेश व्यापार, जयपुर ।
- 4. श्री दिनेश पहाड़िया, अपर महाप्रबंधक, रीको, जयपुर ।
- 5. श्री शुभ अग्रवाल, उपायुक्त, सी. जी. एस. टी. जयपुर-प्रथम ।
- 6. श्री संजय शर्मा, आयकर अधिकारी रेंज -7 जयप्र ।

उपरोक्त सदस्य के अलावा 1) श्री राजेश कुमार, उपविकास आयुक्त, नॉएडा 2) श्री ऐ. के. मीना, उपायुक्त (सीमा शुल्क), सेज सीतापुरा, जयपुर 3) श्री के. के. मीना, सहायक विकास आयुक्त, सेज सीतापुरा, जयपुर 4) श्री महेंद्र सिंह, विरष्ट क्षेत्रीय प्रबंधक, रीको, सीतापुरा, जयपुर भी उपस्थित थे।

शुरुआत में अध्यक्ष ने प्रतिभागियों का स्वागत किया । संक्षिप्त परिचय के बाद एजेंडा में शामिल प्रत्येक विषयों को एक-एक करके विचार-विमर्श के लिए लिया गया! अनुमोदन समिति के साथ-साथ विकासकर्ता/इकाईयों के आवेदकों/प्रतिनिधियों के साथ बातचीत के बीच विस्तृत विचार-विमर्श के बाद निम्नलिखित निर्णय लिए गए |

1. स्वीकृति समिति की दिनांक 20.02.2020 की बैठक के मिनिट का पुष्टिकरण:-

It was informed that no reference against the decisions of the Approval Committee held on 20/02/2020 was received from any of the members of the Approval Committee. Therefore Minutes of the meeting of Approval Committee held on 20/02/2020 were unanimously ratified.

- 2. मेसर्स बी. जी. ज्वेल्स पांच साल की शेष अविध के लिए एल. ओ. ए. के नवीनीकरण हेतु प्रस्ताव:
- 2.1 It was informed to the Approval Committee that the unit started export production on 13.03.2013. Accordingly, the 1st block of five years of operation of the unit **expired on 12.03.2018**. Approval Committee in its meeting held on 20.07.2018 & 27.05.2019,

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MINUTES OF THE UAC GEMS & JEWELLERY SEZ SITAPURA, JAIPUR DATED 27.07.2020 extended the validity period of LOA for a period upto 12.03.2019 & 12.03.2020 respectively. It was informed that the Competent Authority has further extended the

validity period of LOA for a period i.e. upto **12.09.2020**, subject to the condition that further extension of LOA will be considered in next Approval Committee after monitoring the export / value addition performance.

2.2 It was also informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:-

(Rs. in Lacs)

Year	2019-20	2020-21	2021-	2022-	2023-	Total
			22	23	24	
FOB Value of Export	5.00	50.00	60.00	80.00	100.00	295.00
Foreign Exchange out go	0.00	20.00	25.00	33.00	38.00	116.00
NFE Exchange earnings for next five year (1)– (2)	5.00	30.00	35.00	4700.00	62.00	179.00

- 2.3 Dr. Nawalka, Partner, appeared before the Approval Committee on behalf of the unit and explained the proposal. He informed that he has export orders in hand of Rs. 4 to 5 Lakhs approx for the F.Y. 2020-21. The committee observed that export performance of the unit is extremely poor and the unit has made export of only Rs. 1.51 lakh w.e.f. 01.04.2014 to 30.06.2020. The committee felt that there is no use of extending the LOA further if the unit is not going to improve its performance.
- 2.4 After due deliberations the Approval Committee unanimously decided to <u>extend</u> <u>validity of the LOA only up to 31.03.2021 with a condition that the unit would show export performance as per the projection given by it for the year 2020-21. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.</u>
- 3. मेसर्स गणपति जेम्स एंड ज्वेलरी पांच साल की अवधि के लिए एल. ओ. ए. के नवीनीकरण हेत् प्रस्ताव:
- 3.1 It was informed to the Approval Committee that the unit started export production on 08.04.2010. Accordingly, 2nd block of five years of operation of the unit **completed on 07.04.2020**. The Competent Authority has further extended the validity period of LOA for a period upto **07.09.2020**, subject to the condition that further extension of LOA will be considered in next Approval Committee after monitoring the export / value addition performance.
- 3.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:-

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Export	2500.00	3000.00	3500.00	4000.00	4500	17500.00
Foreign Exchange out go	1500.00	1800.00	2100.00	2400.00	2700	10500.00

Page 2 of 15

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NFE Exchange earnings for	1000.00	1200.00	1400.00	1600.00	1800	7000.00
next five year (1)- (2)						

- 3.3 Shri Sourabh Sharma, Accounts Manager, appeared before the Approval Committee on behalf of the unit and explained the proposal. He informed the Approval Committee that at present he has export orders in hand of Rs. 100 to 200 Lakhs (approx) for the F.Y. 2020-21. The committee observed that the unit has made export of Rs. 11943.29 lakh w.e.f. 01.04.2014 to 30.06.2020.
- 3.4 After due deliberations the Approval Committee decided to <u>extend validity of the LOA upto 07.04.2025.</u> The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.
- 4. मेसर्स स्टारविज़न ज्वेलरी प्राइवेट लिमिटेड पांच साल की शेष अवधि के लिए एल. ओ. ए. के नवीनीकरण हेत् प्रस्ताव:
- 4.1 It was informed to the Approval Committee that the unit started export production on 10.07.2009. Accordingly, 2nd block of five years of operation of the unit **completed on 09.07.2019**. Approval Committee in its meeting held on 27.05.2019, extended the validity period of LOA for a period upto 09.07.2020 subject to the condition that further extension of LOA will be considered in next Approval Committee after monitoring the export / value addition performance.
- 4.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:-

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022-23	2023- 24	Total
FOB Value of Export	50.00	60.00	70.00	80.00	90.00	350.00
Foreign Exchange out go	10.00	12.00	14.00	16.00	18.00	70.00
NFE Exchange earnings for next five year (1)–(2)	40.00	48.00	56.00	64.00	72.00	280.00
Tiext live year (1)—(2)					72.00	

- 4.3 Shri Vaibhav Goyal, Director, appeared before the Approval Committee on behalf of the unit and explained the proposal. He informed the Approval Committee that at present he has export orders in hand of Rs. 10-15. Lakhs approx for the F.Y. 2020-21. The committee observed that export performance of the unit is not satisfactory and unit has made export of Rs. 45.87 lakh w.e.f. 01.04.2014 to 30.06.2020. The committee felt that there is no use of extending the LOA further if the unit is not going to improve its performance.
- 4.4 After due deliberations the Approval Committee unanimously decided to <u>extend</u> validity of the LOA only up to 31.03.2021 with a condition that the unit would show

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MINUTES OF THE UAC GEMS & JEWELLERY SEZ SITAPURA, JAIPUR DATED 27.07.2020 export performance as per the projections given by it for the year 2020-21. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.

- 5. मेसर्स सिम्फनी ज्वेल्स प्राइवेट लिमिटेड- पांच साल की अवधि के लिए एल. ओ. ए. के नवीनीकरण हेत् प्रस्ताव:
- 5.1 It was informed to the Approval Committee that the unit started export production on 24.07.2009. Accordingly, 2nd block of five years of operation of the unit **completed on 23.07.2019**. In terms of DOC's letter no. K-43022/7/2020-SEZ dated 30.03.2020 the LOA of the unit was renewed upto 30.06.2020. The Competent Authority further extended the validity period of LOA for a period of three months **upto 30.09.2020** subject to the condition that further extension of LOA will be considered in next Approval Committee after monitoring the export / value addition performance.
- 5.2 It was informed to the Committee that the Unit performance is as below:

(Rs in Lakh)

Year	2014-	2015-	2016-	2017-	2018-19	2019-20	2020-21	Total
	15	16	17	18			(upto	
							June-20	
FOB Value of Export	49.66	0.00	0.00	21.04	596.05	4054.31	245.72	4917.12
Foreign Exchange out go	0.18	0.00	0.00	17.67	453.73	4940.05	0.00	5411.45
NFE earnings for last five years (1)– (2)	49.48	0.00	0.00	3.37	142.32	-885.74	245.72	-740.05

5.3 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:-

(Rs. in Lacs)

Page 4 of 15

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Export	2000	2200	2400	2600	2800	12000
Foreign Exchange out	1200	1320	1440	1560	1980	7200
go						
NFE Exchange	800	880	960	1040	1120	4800
earnings for next five						
year (1)- (2)					L	

5.4 Shri Vinit Godika, consultant appeared before the Approval Committee on behalf of the unit and explained the proposal. The committee observed that the unit has made

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export of only Rs. 4917 lakh. The Committee further observed that the Unit has achieved (-Ve) NFE during 2019-20. On being asked about reason for negative value addition, he informed that Export during 2019-20 was Rs. 15 Cr only and rest is DTA sale. The committee observed that no cogent reason has been given for negative value addition and secondly the export figure of 2019-20 as informed by the consultant does not match with the figures as provided by the unit in file.

- 5.5 Further Dy. Commissioner (Customs) JSEZ informed that DRI had booked a case against of M/s Tarkesh Arts Jewellers (Sister concern unit of M/s Symphony Jewels Pvt. Ltd.)
- After due deliberation Approval Committee unanimously <u>deferred</u> the proposal with the direction to explain the difference in export figure as informed by the consultant and reasons for negative NFE for further examination.

6. मेसर्स मिडास जेम्स एंड ज्वेलरी - पांच साल की अविध के लिए एल. ओ. ए. के नवीनीकरण हेतु प्रस्ताव:

- 6.1 It was informed to the Approval Committee that the unit started export production on 03.05.2010. Accordingly, 2nd block of five years of operation of the unit **completed on 02.05.2020**. In terms of DOC's letter no. K-43022/7/2020-SEZ dated 30.03.2020 the LOA of the unit was renewed upto 30.06.2020. The Competent Authority further extended the validity period of LOA for a period of three months **upto 30.09.2020** subject to the condition that further extension of LOA will be considered in next Approval Committee after monitoring the export / value addition performance.
- 6.2 It was further informed that the unit has submitted projected foreign exchange data for next five years, as under:-

(Rs. in Lacs)

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Year	2019-20	2020-21	2021-22	2022-23	2023- 24	Total
FOB Value of Export	2000	2200	2400	2600	2800	12000
Foreign Exchange out go	1200	1320	1440	1560	1680	7200
NFE Exchange earnings for next five year (1)– (2)	800	880	960	1040	1120	4800

- Shri Jitendra Singh, Manager, appeared on behalf of the unit and explained the proposal. He informed that at present he has export orders in hand of Rs. 50 Lakh to 60. Lakhs (approx) for the F.Y. 2020-21. The committee observed that the unit has made export of Rs. 497.12 lakh w.e.f. 01.04.2014 to 30.06.2020. The committee felt that there is no use of extending the LOA for 5 years further if the unit is not going to improve its performance.
- After due deliberations the Approval Committee unanimously decided to <u>extend</u> validity of the LOA for a period only upto 31.03.2021, with a condition that the unit would show export performance as per the projection given by it for the year 2020-21. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.

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- 7. मेसर्स मोहन एक्सपोर्ट्स पांच साल की शेष अविध के लिए एल. ओ. ए. के नवीनीकरण हेतु प्रस्ताव:
- 7.1 It was informed to the Approval Committee that the unit started export production on 22.07.2008. Accordingly, 2nd block of five years of operation of the unit **completed on 21.07.2018**. Approval Committee in its meeting held on 24.09.2018 & 28.02.2019 extended the validity period of LOA for a period upto 31.03.2020. In terms of DOC's letter no. K-43022/7/2020-SEZ dated 30.03.2020 the LOA of the unit was renewed upto 30.06.2020. The Competent Authority further extended the validity period of LOA for a period of three months upto 30.09.2020 subject to the condition that further extension of LOA will be considered in next Approval Committee after monitoring the export / value addition performance.
- 7.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:-

(Rs. in Lacs) Year 2019-20 2020-21 2021-22 2022-2023-24 Total 23 **FOB Value of Export** 70.00 90.00 110.00 130.00 150.00 550.00 Foreign Exchange out 35.00 45.00 55.00 65.00 75.00 275.00 go **NFE** Exchange 35.00 45.00 55.00 65.00 75.00 275.00 earnings for next five year (1)- (2)

- 7.3 Shri Aayush Agarwal, Manager, appeared and explained the proposal. He informed that at present he has export orders in hand of Rs. 5.00. Lakhs approx for the F.Y. 2020-21. The committee observed that export performance of the unit is extremely poor and unit has made export of Rs. 11.77 lakh w.e.f. 01.04.2014 to 30.06.2020. The committee felt that there is no use of extending the LOA further if the unit is not going to improve its performance.
- 7.4 After due deliberations the Approval Committee unanimously decided to <u>extend</u> <u>validity of the LOA for a period only upto 31.03.2021, with a condition that the unit would show export performance as per the projection given by it for the year 2020-21. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.</u>
- 8. मेसर्स मंगलम जेम्स एंड ज्वेलरी- पांच साल की शेष अविध के लिए एल. ओ. ए. के नवीनीकरण हेत् प्रस्ताव:
- 8.1 It was informed to the Approval Committee that the unit started export production on 11.07.2008. Accordingly, 2nd block of five years of operation of the unit **completed on 10.07.2018**. Approval Committee in its meeting held on 24.09.2018 & 27.05.2019

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MINUTES OF THE UAC GEMS & JEWELLERY SEZ SITAPURA, JAIPUR DATED 27.07.2020 extended the validity period of LOA for a period upto 30.06.2020. In terms of DOC's letter no. K-43022/7/2020-SEZ dated 30.03.2020 the LOA of the unit was renewed upto 30.06.2020. The Competent Authority further extended the validity period of LOA for a period of three months **upto 30.09.2020** subject to the condition that further extension of LOA will be considered in next Approval Committee after monitoring the export / value addition performance.

8.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:-

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022- 23	2023-24	Total
FOB Value of Export	13.43	16.78	20.97	23.00	23.00	97.18
Foreign Exchange out go	1.75	2.00	2.25	2.50	2.50	11.00
NFE Exchange earnings for next five year (1)–(2)	11.68	14.78	18.72	20.50	20.50	86.18

- 8.3 The committee observed that export performance of the unit is extremely poor and unit has made export of Rs. 12.25 lakh w.e.f. 01.04.2014 to 30.06.2020. The committee felt that there is no use of extending the LOA further if the unit is not going to improve its performance.
- 8.4 After due deliberations the Approval Committee unanimously decided to <u>extend</u> <u>validity of the LOA for a period only upto 31.03.2021, with a condition that the unit would show export performance as per the projection given by it for the year 2020-21. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.</u>
- 9. मेसर्स ए-वन ज्वेलरी पांच साल की शेष अविध के लिए एल. ओ. ए. के नवीनीकरण हेतु प्रस्ताव:
- 9.1 It was informed to the Approval Committee that the unit started export production on 29.10.2007. Accordingly, 2nd block of five years of operation of the unit **completed on 28.10.2017**. Approval Committee in its meeting held on 23.11.2017 & 27.05.2019, extended the validity period of LOA for a period upto 30.06.2020. The Competent Authority further extended the validity period of LOA for a period of three months **upto 30.09.2020** subject to the condition that further extension of LOA will be considered in next Approval Committee after monitoring the export / value addition performance.
- 9.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:-

(Rs. in Lacs)

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MINUTES OF THE UAC G	SEMS & JEW	ELLERI	LZ OITAL OI	2000 00	2023-24	Total
	2019-20	2020-21	2021-22	2022-23		
Year	1		120.00	120.00	120.00	595.00
FOB Value of Export	115.00	120.00	120.00			057.00
	69.00	72.00	72.00	72.00	72.00	357.00
Foreign Exchange	69.00	12.00	72.00			
1						200.00
out go	10.00	48.00	48.00	48.00	48.00	238.00
NFE Exchange	46.00	40.00	40.00	10.00		l
earnings for next five					İ	
year (1)- (2)				1		

- 9.3 Shri Kamal Kumar Kothari, Partner, appeared before the Approval Committee on behalf of the unit and explained the proposal. He informed the Approval Committee that at present he has export orders in hand of Rs. 25.00. Lakhs approx for the F.Y. 2020-21. The committee observed that export performance of the unit has made export of Rs. 160.86 lakh w.e.f. 01.04.2014 to 30.06.2020. The committee felt that there is no use of extending the LOA further if the unit is not going to improve its performance.
- 9.4 After due deliberations the Approval Committee unanimously decided to <u>extend</u> <u>validity of the LOA for a period only upto 31.03.2021, with a condition that the unit would show export performance as per the projection given by it for the year 2020-21. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.</u>
- 10. मेसर्स सुजाता एक्सपोर्ट्स- पांच साल की अविध के लिए एल. ओ. ए. के नवीनीकरण हेतु प्रस्ताव:
- 10.1 It was informed to the Approval Committee that the unit started export production on 18.05.2010. Accordingly, 2nd block of five years of operation of the unit **completed on 17.05.2020**.
- 10.2 It was further informed that the unit has submitted projected foreign exchange earnings for next five years, as under:-

(Rs. in Lacs)

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Year	2019-20	2020-21	2021-22	2022- 23	2023-24	Total		
FOB Value of	73.00	84.00	91.00	95.00	99.00	442.00		
Export Foreign Exchange	0.00	0.00	37.00	0.00	0.00	37.00		
out go NFE Exchange earnings for next	73.00	84.00	54.00	95.00	99.00	405.00		
five year (1)– (2)								

10.3 The committee observed that export performance of the unit is poor and unit has made export of Rs. 278.73 lakh w.e.f. 01.04.2015 to 17.05.2020. The committee felt that there is no use of extending the LOA further if the unit is not going to improve its performance.

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- 10.4 After due deliberations the Approval Committee unanimously decided to <u>extend</u> <u>validity of the LOA for a period only upto 31.03.2021, with a condition that the unit would show export performance as per the projection given by it for the year 2020-21 The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.</u>
- 11. मेसर्स आर. के. एसोसिएट्स- पांच साल की शेष अविध के लिए एल. ओ. ए. के नवीनीकरण हेत् प्रस्ताव:
- 11.1 It was informed to the approval committee that the unit started export production on 28.05.2015. Accordingly, 1st block of five years of operation of the unit **completed on 27.05.2020**.
- 11.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:-

(Rs. in Lacs)

Year			2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB	Value	of	31.00	36.00	41.00	50.00	60.00	218.00
Export								
Foreign	Exchang	је	20.00	22.00	24.50	26.00	29.50	122.00
out go								
NFE	Exchang	је	11.00	14.00	16.50	24.00	30.50	96.00
earnings	s for ne	xt						
five year	r (1)– (2)							

- 11.3 Shri Aabid Khan, Manager, appeared before the Approval Committee on behalf of the unit and explained the proposal. He informed the Approval Committee that at present the unit has export orders in hand of Rs. 6.00. Lakhs approx for the F.Y. 2020-21. The committee observed that export performance of the unit is extremely poor and unit has made export of Rs. 11.20 lakh w.e.f. 01.04.2015 to 27.05.2020. The committee felt that there is no use of extending the LOA further if the unit is not going to improve its performance.
- 11.4 After due deliberations the Approval Committee unanimously decided to <u>extend</u> <u>validity of the LOA for a period only upto 31.03.2021, with a condition that the unit would show export performance as per the projection given by it for the year 2020-21. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.</u>
- 12. मेसर्स श्री नाथ जेम्स पांच साल की शेष अविध के लिए एल. ओ. ए. के नवीनीकरण हेतु प्रस्ताव:
- 12.1 It was informed to the Approval Committee that the unit started export production on 19.05.2007. Accordingly, 2nd block of five years of operation of the unit **completed on 14.05.2017**. Approval Committee in its meeting held on 24.09.2018 & 27.05.2019, extended the validity period of LOA for a period upto 14.07.2020.

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12.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:-

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Export	30.00	40.00	50.00	60.00	60.00	240.00
Foreign Exchange out	18.00	24.00	30.00	36.00	36.00	144.00
go						
NFE Exchange earnings for next five	12.00	16.00	20.00	24.00	24.00	96.00
year (1)- (2)						

- 12.3 Shri Ajay khandelwal, Partner, appeared before the Approval Committee on behalf of the unit and explained the proposal. He informed the Approval Committee that at present he has export orders in hand of Rs. 8-10. Lakhs approx for the F.Y. 2020-21. The committee observed that the unit has made export of Rs. 27.91 lakh w.e.f. 01.04.2014 to 30.06.2020. The committee felt that there is no use of extending the LOA further if the unit is not going to improve its performance.
- 12.4 After due deliberations the Approval Committee unanimously decided to <u>extend</u> <u>validity of the LOA for a period upto 31.03.2021, with a condition that the unit would show export performance as per the projection given by it for the year 2020-21 The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.</u>
- 13. मेसर्स जेम एक्सेल- पांच साल की शेष अविध के लिए एल. ओ. ए. के नवीनीकरण हेतु प्रस्ताव:
- 13.1 It was informed to the Approval Committee that the unit started export production on 03.05.2008. Accordingly, 2nd block of five years of operation of the unit **completed on 02.05.2018**. Approval Committee in its meeting held on 24.09.2018 & 27.05.2019, extended the validity period of LOA for a period upto 31.07.2020.
- 13.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:-

(Rs. in Lacs)

						(13. III Laco)
Year	2019-20	2020-21	2021-22	2022- 23	2023-24	Total
FOB Value of Export	100.00	150.00	200.00	250.00	300.00	1000.00
Foreign Exchange out go	55.00	79.00	101.00	130.00	150.00	515.00
NFE Exchange earnings for next five year (1)–(2)	45.00	71.00	99.00	120.00	150.00	485.00

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- 13.3 Shri Dinesh Malpani, Partner, appeared before the Approval Committee on behalf of the unit and explained the proposal. He informed the Approval Committee that at present he has export orders in hand of Rs. 10-15. Lakhs approx for the F.Y. 2020-21. The committee observed that export performance of the unit is extremely poor and unit has made export of Rs. 40.47 lakh w.e.f. 01.04.2014 to 30.06.2020. The committee felt that there is no use of extending the LOA further if the unit is not going to improve its performance.
- 13.4 After due deliberations the Approval Committee unanimously decided to <u>extend</u> <u>validity of the LOA for a period upto 31.03.2021, with a condition that the unit would show export performance as per the projection given by it for the year 2020-21. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.</u>
- 14. मेसर्स वीनस आर्ट्स प्राइवेट लिमिटेड- पांच साल की शेष अविध के लिए एल. ओ. ए. के नवीनीकरण हेत् प्रस्ताव:
- 14.1 It was informed to the Approval Committee that the unit started export production on 28.05.2007. Accordingly, 2nd block of five years of operation of the unit **completed on 27.05.2017**. Approval Committee in its meeting held on 24.09.2018 extended the validity period of LOA for a period upto 31.08.2019.
- 14.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:-

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022- 23	2023-24	Total
FOB Value of Export	50.00	65.00	80.00	95.00	110.00	400.00
Foreign Exchange out go	15.00	20.00	25.00	30.00	35.00	100.00
NFE Exchange earnings for next five year (1)– (2)	35.00	45.00	55.00	65.00	75.00	275.00

- 14.3 Shri V.P. Soni, Director, appeared before the Approval Committee on behalf of the unit and explained the proposal. He informed the Approval Committee that at present he has export orders in hand of Rs. USD 66,000/- approx for the F.Y. 2020-21. The committee observed that export performance of the unit is extremely poor and unit has made NIL export since 01.04.2013. The committee felt that there is no use of extending the LOA further if the unit is not going to improve its performance.
- 14.4 After due deliberations the Approval Committee unanimously decided to <u>extend</u> <u>validity of the LOA for a period upto 31.03.2021, with a condition that the unit would show export performance as per the projection given by it for the year 2020-21. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.</u>

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- 15 मैसर्स पिंकसिटी ज्वेल हाउस प्राइवेट लिमिटेड के LOA में नई वस्तुओं का समावेश एवं वार्षिक क्षमता वृद्धि का प्रस्ताव:
- 15.1 It was brought to notice of Approval Committee that M/s Pinkcity Jewel House Pvt. Ltd, had submitted proposal for inclusion of new items as mentioned s.no. 1 to 6 of para 15.2 (in their LOA dated 22.05.2014) & revised projections in the table at para 15.3. It was further informed that the LOA of the unit is valid up to 24.08.2022.
- 15.2 Details of existing & proposed additional authorized operation:-

	D 1 111 C1 C 11 TO4
Existing list of items approved in LOA	Revised list of items for approval in LOA
Silver Jewellery and Stone Studded	Silver Plain Jewellery and Studded
Jewellery 1800 Kgs.	Jewellery with Diamond, Gemstones
	Fresh Water Pearl, Synthetic Stones,
	Glass Stones, Resin-1800 Kgs. HS
	Code -7113 1800 Kgs.
2. Gold Plain and Stone Studded Jewellery	2. Gold Plain Jewellery and Studded
360 kgs.	Jewellery with Diamond, Gemstones
	Fresh Water Pearl, Synthetic Stones,
	Glass Stones, Resin-1800 Kgs.
	HS Code -
	7113.
3. Platinum Plain and Stone Studded Jeweller	3. Platinum Plain Jewellery and Studded
18 Kgs.	Jewellery with Diamond, Gemstones
	Fresh Water Pearl, Synthetic Stones,
	Glass Stones, Resin-18.00 Kgs. HS
	Code -7113
4. Base Metal Plain and Stone Studded	4. Base Metal Brass, Bronze, Copper, Zine
Jewellery 5000 Kgs.	Tin, Stainless Steel and Imitation Plain
,	Jewellery and Studded Jewellery with
	Diamond, Gemstones Fresh Water
	Pearl, Synthetic Stones, Glass Stones,
	Resin-5000 Kgs. HS Code -7116
5. Resin Plain and Stone Studded Jewellery	5. Resin Plain Jewellery and studded
2500 Kgs.	Jewellery with Diamond, Gemstones,
2000 1.901	Fresh Water Pearl, Synthetic Stones,
	Glass Stones, 2500 Kgs.
	HS Code -711
	6. Loose Cut and Polished Diamonds,
	Gemstones, Fresh Water Pearl,
	Synthetic Stones, Glass Stones, Resin-
	500 Kgs.
	HS Code -7102

15.3 The committee was informed about following revised projections given by the unit:-

Particulars (for five years)	Existing Projection	Revised Projectio
Projected FOB value of exports	59185.00	40000.00

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Foreign Exchange Outgo	57922.00	16000.00
NFE over a period of 5 years	1263.00	24000.00

Investment (Plant & Machinery)

(Rs in Lakhs)

Particulars	Existing Projection	Revised Projection		
Indigenous	148.83	225.00		
Import CIF Value	1262.64	1350.00		
Total	1411.47	1575.00		

Requirement of Capital Good / Raw Materials:-

Particulars	Already approv Form-F)	ed (as per	Projected (Revised)
Imported CG	1262.64		1350.00
Indigenous CG	148.63		225.00
Imported Raw Material	0		20000.00
Indigenous Raw Materials/ Consumable / Components	26668.00		30000.00
Employment	Man 2	50	3000
	Woman 3	5	50

- 15.4 Shri Rajiv Gupta, Vice-President, appeared before the Approval Committee on behalf unit and explained the proposal.
- 15.5 After due deliberations, Approval Committee unanimously approved the proposal of addition of new items, as indicated at para 15.2 above, in the LOA and revision in projection subject to fulfillment of prescribed value addition norms and execution of revised Bond-Cum-Legal Undertaking by the unit.

16 मोनिटरिंग ऑफ केस अंडर नियम 54 ऑफ सेज नियम 2006

16 (i) मेसर्स आशु जेम्स, Plot No. H-162, SEZ-II, has completed 10 years of production.

The following performance of the unit during last five years of operation was placed before the Approval Committee: -

NFE Status of the unit -Positive

BRC pending realization Status -NIL

(Rs. in Lakh)

S.No.	Name of Unit	LOA date/ Date of Production	2 nd Five year completed	Extension granted upto	Export For last five years	Import For last five years	Pending realization (BRC)	Emplo- yment
(i)	M/s Ashu Gems, P. No. H-162, SEZ-II	03.09.2008/ 24.05.2010	23.05.2020	23.05.2025	722.70	398.66	NIL	10
	Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	Total

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Page 13 of 15

Export 0.00 6.54 36.25 223.32 211.15 245.04 722 Import 0.00 0.00 21.48 96.02 103.26 177.90 398	MINULES OF TH	E DAC GEINIS	X JEVVELLEIN	I OLZ OII/	A CIVA, OAN	OI V D/ VI ED	<u> </u>	
Import 0.00 0.00 21.48 96.02 103.26 177.90 398							245.04	722.70
			0.00	21.48	96.02	103.26	177.90	398.66
NFE 0.00 6.54 14.77 127.12 108.29 67.14 324	NFE	0.00	6.54	14.77	127.12	108.29	67.14	324.04

After due deliberation, Approval Committee noted positive NFE / prescribed Value Addition achieved by the unit.

16(ii) मैसर्स आर. एस. ज्वेल्स Plot No. G-36, SEZ-II, has completed 10 years of production. The following performance of the units during last five years of operation was placed before the Approval Committee: -

NFE Status of the unit -Positive

BRC pending realization Status -NIL

(Rs. in Lakh)

S.No.	Name of Unit	LOA date/ Date of Production	2 nd Five year completed	Extension granted upto	Export For last five years	Import For last five years	Pending realization (BRC)	Emplo- yment
(i)	M/s R.S. Jewels, P. No. G-36, SEZ-II	18.10.2007/ 12.04.2010	11.04.2020	11.04.2025	2133.17	1559.88	NIL	18
	Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	Total
	Export	0.00	0.00	0.00	6.34	202.15	1624.68	2133.17
	Import	0.00	0.00	0.00	0.00	179.60	1380.28	1559.88
	NFE	0.00	0.00	0.00	6.34	22.55	544.40	573.29

After due deliberation, Approval Committee noted positive NFE / prescribed Value Addition achieved by the unit.

16(iii) मैसर्स जेम सेंटर Plot No. G1-30 SEZ-I, has completed 15 years of production. The following performance of the units during last five years of operation was placed before the Approval Committee: -

NFE Status of the unit -Positive

BRC pending realization Status -NIL

(Rs. in Lakh)

S.No.	Name of Unit	LOA date/ Date of Production	4th Five year completed	Extension granted upto	Export For last five years	Import For last five years	Pending realization (BRC)	Emplo- yment
(i)	M/s Gem Centre, P. No. G1-30, SEZ-I	01.11.2003/ 01.08.2005	30.07.2020	30.07.2025	5295.08	1390.00	NIL	91
	Year	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 (upto	Total

Page 14 of 15

						29.07.20)	
Export	1120.15	1138.10	1126.49	1035.44	874.90	94.94	5390.02
Import	251.31	309.09	285.84	298.55	253.64	16.91	1406.91
NFE	868.84	837.01	840.65	736.89	621.26	78.03	3983.11

After due deliberation, Approval Committee noted positive NFE / prescribed Value Addition achieved by the unit.

Meeting ended with a vote of thanks to the chair.

(एस॰ एस॰ शुक्ल)

संयुक्त विकास आयुक्त

(श्री. आर. पी. गोयल)

विकास आयुक्त

